

Registration number 60460

Muscular Dystrophy Ireland
(A Company Limited By Guarantee and not having a Share Capital)

Directors' Report and Financial Statements
for the year ended 31 December 2014

Certified a true copy of the Financial Statements of the company
as laid before the Annual General Meeting for 2015

Secretary *Shirley O'Sullivan*

Director
[Signature] *Fullall*

Muscular Dystrophy Ireland

Company Information

Directors	Florence Dougall Ephraim Purcell Daniel Phelan Helen McDonnell Garry Toner Derek Farrell Grace Green
Secretary	Florence Dougall
Chief Executive Officer	Joseph T. Mooney
Company Number	60460
Registered Office	75 Lucan Road Chapelizod Dublin 20
Auditors	Hunt & Company Accountants Limited Chartered Certified Accountants 5 Grosvenor Square Rathmines Dublin 6
Business Address	75 Lucan Road Chapelizod Dublin 20
Bankers	Bank of Ireland 2 College Green Dublin 2
Charity number	CHY 6489
Solicitors	Sherrys Solicitors Palmerstown Avenue Palmerstown Dublin 20

Muscular Dystrophy Ireland

Contents

	Page
Directors' Report	1 - 7
Statement of Directors' Responsibilities	8
Independent Auditors' Report	9 - 10
Statement of Financial Activities	11
Balance sheet	12
Cash Flow Statement	13
Statement of Accounting Policies	14 - 15
Notes to the Financial Statements	16 - 25

Muscular Dystrophy Ireland

Directors' report for the year ended 31 December 2014

The company is a limited guarantee company and therefore has no share capital. The directors present their report and the financial statements for the year ended 31 December 2014.

MUSCULAR DYSTROPHY IRELAND MISSION AND OBJECTIVES

Mission Statement

Muscular Dystrophy Ireland aims to provide information and support to people with neuromuscular conditions and their families through a range of support services. Muscular Dystrophy Ireland's objective is to promote through practical empowerment, independent living for people with the condition muscular dystrophy.

Muscular Dystrophy Ireland supports advocating for services to enable people with neuromuscular conditions to fully participate in society and to live a life of their own choosing. Muscular Dystrophy Ireland also aims to support and fund research into neuromuscular conditions.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The Council and Board

Muscular Dystrophy Ireland has a National Council which meets four times per year and its role is to determine policy. The members of the National Council are elected at the AGM. The Chairperson of each local branch is automatically a member of the National Council. The National Executive Members of Muscular Dystrophy Ireland are elected at the AGM and sit on the National Council.

Muscular Dystrophy Ireland is directed by a voluntary Board which is known as the Executive Committee. The Executive Committee comprises a Chairperson, Vice Chairperson, Treasurer, Secretary and there is allocation for a further three members. This Executive Committee meets once a month to determine the management, good governance and financial control of Muscular Dystrophy Ireland.

The Executive Committee met on 10 occasions during the year.

The Executive Committee does not receive travel and subsistence expenses for attending meetings.

Management

The Chief Executive Officer is responsible for the day to day management and operation of the organisation throughout the National Office and Regional Offices. The National Office is the base for all administration and support services of the organisation.

Muscular Dystrophy Ireland has five regional offices, in Cork, Donegal, Galway, Tullamore and Kells. There is also Muscular Dystrophy Ireland staff members based in the mid-west and southeast regions. Family support is available throughout all HSE regions of Ireland, while youth support is available in the east, south, west, midlands, northeast and north-west.

Muscular Dystrophy Ireland

Directors' report for the year ended 31 December 2014

..... continued

Code of Governance

Muscular Dystrophy Ireland signed Governance Code Principles Statement in March 2013 and confirm that "our organisation complies with The Governance Code for the Community, Voluntary and Charitable Sector in Ireland".

REVIEW OF ACTIVITIES

The principal activities of the organisation included:

Information and Awareness

First ever World Duchenne Awareness Day was held on the 7th September. The aim of the day was to create awareness of the condition. Muscular Dystrophy Ireland marked this occasion by the planting of Japanese maple tree on the premises. We had Cllr Paul Hand representing the Lord Mayor of Dublin to do the ceremony. Muscular Dystrophy Ireland staff also released balloons to mark the occasion.

Muscular Dystrophy Ireland continues to raise awareness about Muscular Dystrophy Ireland and in 2014, the Information Officer, Family Support Workers and Youth / Respite Workers attended schools around the country to provide information and support. Awareness talks were given to 80 Teachers and Special Needs Assistants in 3 schools around the country. The Information Officer gave talks to 70 students of Physiology and Health Science in IT Carlow as part of Science Week. A talk was also given to Clinical Measurement Students in Dublin Institute of Technology. This course qualifies cardiac and respiratory scientists. Educating allied health professionals is an important part of the work Muscular Dystrophy Ireland does in creating awareness of Neuromuscular Conditions.

Muscular Dystrophy Ireland also used the Home from Home Apartment as a resource in educating allied health professionals. 30 Occupational Therapy students from Trinity College and a group of 8 Occupational Therapy Assistants from the Portobello Institute visited MDI Centre and were given a tour of the Home from Home Apartment and an awareness talk from the Information Officer.

Member Supports

MDI support for members try to ensure the highest standard of services possible for people with neuromuscular conditions and their families.

MDI Members meet their TD's Day

In September 2014 MDI organised a TD's day in Buswell's Hotel for members to meet their local political representative in an accessible environment. At this event, the report of the National Survey was launched and a pre-budget submission was distributed to all in attendance. MDI members had the opportunity to speak with 25 politicians from a variety of constituencies and parties and were given the chance to voice their concerns on a number of issues affecting them.

Muscular Dystrophy Ireland

Directors' report for the year ended 31 December 2014

..... continued

Medical Card Review

In July 2014, the HSE began a review of medical card provision. The aim of this review was to develop a framework for medical card eligibility to take account of medical conditions. An expert panel was set up to prioritise certain conditions based on medical need.

Home from Home

The Home from Home Apartment had its busiest year to date. During 2014 Home from Home Apartment provided accommodation for 480 guests spread over 280 nights. Home from Home Apartment has also seen an increase in other organisations wishing to avail of the accommodation. The Home from Home Apartments has the desired effect of being centre of excellence for any person with disability. In 2014 Home from Home Apartments have offered many of the guests a valuable insight into independent living. Many of these people for the first time in their life had the opportunity to leave their homes and to come and spend time in user friendly self-catering environment.

MDI has also collaborated with other organisations that have availed of the Home from Home Apartment:-

Waterford Cheshire Home
Enable Ireland
Ataxia Ireland
St. John of Gods
St. Mary's Nursing Home Phoenix Park
Brothers of Charity

As well as visitors from Ireland, we also had many international visitors. Most of these visitors have come from the UK however there have been visitors as far as field as New Zealand and America.

MDI Centre facilities, especially its Training Room/Board Room have seen considerable interest from wide range of groups and organisations in our local community. These consist of regular Yoga Group Meetings, Computer Courses run over three week period and a Family Support Group. In addition to these activities we've seen other local community groups using the facilities of our Training Room. These groups have been primarily focused on providing information and quality services to people with disabilities. There have also been visitors from local education institutes which have been interested in the supports and facilities we provide. MDI collaborated with the following organisations that availed of our Board Room Facilities:-

LEAP Ireland
Aiscanna Tacaiochta (AT Network)
Lucan Disability Action Group
MABS - Money Advisory & Budgeting Service
CIB Citizens Information Board

Muscular Dystrophy Ireland

Directors' report for the year ended 31 December 2014

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Respite and Youth support

Muscular Dystrophy Ireland Respite Services are fundamental; they are one of the most essential supports we provide for our members who live with Muscular Dystrophy. Respite serves huge benefits for our members as well as their family and carers.

Muscular Dystrophy Respite Services are categorised as follows;

- **MDI Youth Respite Services**
- **MDI Emergency Respite Service**
- **MDI PA Respite Service**

In 2014, the Respite Services delivered included:-

- In Home Respite Care Services
- Summer Personal Assistant Services
- 9 camps / breaks
- Youth Services
- Power Soccer Support
- Adult Social Services
- Transport Services
- Counselling
- Aids & Appliances

Family Support Services

The role of the Family Support Team is to provide a wide range of information and support to members, their extended family and carers. They offer information, emotional support and other support or assistance requested by members under the following categories where possible:

Health issues, Education matters , Employment / unemployment , Entitlements , Housing , Counselling referral , Advocacy , Relationship building , an active listening service , Practical and emotional support.

They will accompany members to hospital appointments . Visit members in hospital . Liaise with all other health care professionals and the HSE. Liaise with schools and the Department of Education, Support Groups and Social Groups / outings , Bereavement Support, Peer Supervision.

Muscular Dystrophy Ireland
Directors' report
for the year ended 31 December 2014

..... continued

Transport and equipment

The transport service is co-ordinated from Dublin by Mr. Darren Lyons. Transport is available for members to and from clinics, hospital appointments, transport links, social outings and also dropping Muscular Dystrophy Ireland loan equipment such as hoists or wheelchairs to hotels or members' residences. Muscular Dystrophy Ireland also has some equipment which members can borrow for short to medium term loan periods. This includes standard hoists, travel hoists, shower chairs/ commodes, wheelchairs (adult/child/manual/power), profiling beds, ramps and scooters.

Fundraising and Public Relations

Muscular Dystrophy Ireland hosts a variety of national and regional fundraising events throughout the year to fund respite support services and medical research. 2014 proved to be a successful year in developing and exploring new fundraising ventures, and it is hoped that these events will be sustained for many years to come. As always Muscular Dystrophy Ireland's members, friends, supporters and volunteers' tireless commitment to the cause is very much appreciated and we extend our sincere thanks to everyone who made fundraising possible.

Highlights of the Fundraising Campaigns 2014

The National Christmas Appeal in Tesco
Eoin Fenton Sky Dive
The Trim Golf Classic
Dundalk IT Fundraiser
Valentine's Awareness Day Campaign
The Flora Women's Mini Marathon
Ireland Bike Fest
Greyhound Race Night
The 3rd Annual Carrigaline 10K Road Race
Power Soccer Raffle

MAJOR RISKS FACING THE ORGANISATION

The Executive Committee are responsible for ensuring that the major risks facing the organisation are appropriately managed. During the year the major risks facing the organisation as identified by the Executive Committee and Management have been reviewed and their potential impact assessed. Policy and Procedures are in place to identify the risks facing the organisation taking into account the financial climate, changes in society and attitudes which reflect how the organisation operates and changes in law and technology. In particular expenditure across all areas has been reviewed in the light of a decrease in state funding and the uncertainty of fundraising income.

Muscular Dystrophy Ireland

Directors' report for the year ended 31 December 2014

..... continued

FUTURE DEVELOPMENTS

Muscular Dystrophy Ireland will continue to implement The Strategic Plan 2012 - 2015.

The Executive Committee is committed to ensuring that the organisation is member driven, effective and accountable.

To maintain current level of Respite Care Services and continue to support Independent living

To continue developing the MDI Centre and Home from Home Apartment.

To continue to fund research and work closely with Health Professionals.

Results

The results for the year are set out on Page 11.

Secretary

The Company Secretary is Florence Dougall .

Chief Executive Officer

The Chief Executive Officer is Joseph T. Mooney.

Directors

The following directors have held office since 1 January 2014

Florence Dougall

Garry Toner

Kathy Le Brasse (resigned April 2014)

James Murray (resigned April 2014)

Helen McDonnell

Simon Jameson (resigned April 2014)

Ephraim Purcell

Daniel Phelan (appointed April 2014)

Derek Farrell (appointed April 2014)

Grace Green (appointed April 2014)

Accounting records

The directors believe that they have complied with the requirements of Section 202 of the Companies Act 1990 with regard to the books of account by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at the company's registered office.

Muscular Dystrophy Ireland

**Directors' report
for the year ended 31 December 2014**

..... continued

Auditors

The auditors, Hunt & Company Accountants Limited, Chartered Certified Accountants have expressed their willingness to continue in office in accordance with the provisions of section 160(2) of the Companies Act, 1963.


Taxation Status

The company has been granted charitable tax exemption, this exemption applies to Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax. The company's charitable tax exemption number is CHY 6489.

On behalf of the Board

Director 

13 April 2015

Director 

Muscular Dystrophy Ireland

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income or expenditure of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Director



13 April 2015

Director



Muscular Dystrophy Ireland

Independent auditors' report to the members of Muscular Dystrophy Ireland

We have audited the financial statements of Muscular Dystrophy Ireland for the year ended 31 December 2014 which comprise of the primary statements such as the statement of financial activities, the balance sheet, the cash flow statement, the reconciliation of movements in members' funds and the related notes. These financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and in accordance with Generally Accepted Accounting Practice in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement contained in the directors' report the directors' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable Irish law and International Accounting Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Muscular Dystrophy Ireland

Independent auditors' report to the members of Muscular Dystrophy Ireland (continued)

Scope of the audit of the financial statements

We conducted our audit in accordance with Auditing Standards issued by the Financial Reporting Council. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its net incoming resources for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2013.

Matters by which we are required to report by the Companies Acts 1963 to 2013

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you, if in our opinion the disclosures of the directors' remuneration and transactions specified by law are not made.


Raymond Hunt

On behalf of

Hunt & Company Accountants Limited

Chartered Certified Accountants & Registered Auditors

Date: 14 April 2015

Muscular Dystrophy Ireland

Statement of Financial Activities for the year ended 31 December 2014

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Notes	2014 €	2014 €	2014 €	2013 €
INCOMING RESOURCES					
Incoming resources from					
Voluntary Income					
Donations and Fundraising		160,741	-	160,741	185,953
Subscriptions		3,889	-	3,889	3,630
Incoming resources from charitable resources					
Grants and other service contract income	2	-	1,311,005	1,311,005	1,326,206
Other income		24,168	-	24,168	29,206
Investment income		3,525	-	3,525	6,935
Amortised Grants		-	2,611	2,611	4,077
Total Incoming resources	1	192,323	1,313,616	1,505,939	1,556,007
RESOURCES EXPENDED					
Cost of generating funds					
Cost of generating voluntary income					
Public Relations, Awareness & Fundraising		32,160	40,907	73,067	82,294
Charitable activities					
Respite Care Services		11,731	1,205,689	1,217,420	1,191,329
POBAL		-	26,558	26,558	42,390
Other		9,229	-	9,229	9,539
Governance costs		24,623	18,131	42,754	38,535
Total resources expended	1	77,743	1,291,285	1,369,028	1,364,087
Net incoming/(outgoing) resources		114,580	22,331	136,911	191,920

The financial statements were approved by the board on 13 April 2015 and signed on its behalf by

On behalf of the board

Director

Florence Dayrell

Director

[Signature]

Muscular Dystrophy Ireland

Balance sheet
as at 31 December 2014

	Notes	2014		2013	
		€	€	€	€
Fixed Assets					
Tangible assets	5		49,036		52,362
Financial assets	6		1,588,521		1,588,521
			<u>1,637,557</u>		<u>1,640,883</u>
Current Assets					
Support Groups		33,685		36,701	
Debtors	7	184,950		177,712	
Investments		453,000		103,000	
Designated fund	8	100,916		385,950	
Restricted Trust and Research funds		108,881		79,625	
Cash at bank and in hand		443,385		316,200	
		<u>1,324,817</u>		<u>1,099,188</u>	
Creditors: amounts falling due within one year					
	9	(142,526)		(132,110)	
Net Current Assets			<u>1,182,291</u>		<u>967,078</u>
Total Assets Less Current Liabilities					
Accruals and deferred income	10		2,819,848		2,607,961
			(53,462)		(7,742)
Net Assets			<u>2,766,386</u>		<u>2,600,219</u>
Capital and Reserves					
Restricted fund	12		171,233		119,646
Unrestricted fund	12		2,595,153		2,480,573
Members funds			<u>2,766,386</u>		<u>2,600,219</u>

The financial statements were approved by the Board on 13 April 2015 and signed on its behalf by

Director

Florence Scappellato

Director

John Purcell

Muscular Dystrophy Ireland

Cash Flow Statement for the year ended 31 December 2014

	Notes	2014 €	2013 €
Reconciliation of operating incoming resources to net cash inflow from operating activities			
Operating incoming resources		133,386	184,985
Depreciation		28,549	23,571
(Increase)/Decrease in Branch accounts		3,016	9,460
(Increase)/Decrease in debtors		(7,238)	(60,692)
Increase/(Decrease) in creditors		56,136	(14,319)
Net cash inflow from operating activities		<u>213,849</u>	<u>143,005</u>
Cash Flow Statement			
Net cash inflow from operating activities		213,849	143,005
Returns on investments and servicing of finance		3,525	6,935
Capital expenditure		(25,223)	(7,928)
Capital funds	12	29,256	(15,413)
		<u>221,407</u>	<u>126,599</u>
Management of liquid resources		(350,000)	(103,000)
Decrease in cash in the year		<u>(128,593)</u>	<u>23,599</u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash in the year		(128,593)	23,599
Cash outflow from increase in liquid resources		350,000	103,000
Change in net funds resulting from cash flows		221,407	126,599
Net funds at 1 January 2014		884,775	758,176
Net funds at 31 December 2014		<u>1,106,182</u>	<u>884,775</u>

Muscular Dystrophy Ireland

Statement of Accounting Policies

1 Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

1.2. Incoming Resources

Income is accounted for when the organisation has entitlement, there is certainty of receipt and the amount is measureable.

Grants from statutory bodies are credited to income in the year to which they relate.

Membership subscriptions are taken to revenue in the year in which they are received.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation, less residual value of each asset over its expected useful life, as follows:

Office fit out	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line
	-	

1.4. Support Groups

The company had 5 regional support groups during the year.

The net incoming/(outgoing) resources of the regional support groups are included in the Statement of Financial Activities.

1.5. Stock of Fundraising material

Stock which comprises of Fundraising material, are stated at the lower of cost and net realisable value.

Muscular Dystrophy Ireland

1.6. Grants and Deferred Income

Grants in respect of the funding of the company's operations are credited to the Statement of Financial Activities in the period it is received for.

Grants and donations received towards the cost of furnishing motor vehicles and capital equipment are credited to deferred income . They are amortised to the Statement of Financial Activities over the useful lives of the assets.

1.7. Taxation

The company is exempt from Corporation Tax as it has been granted Charitable Status by the Revenue Commissioners under Charity No 6489

1.8. Fund Accounting

The following are the categories of funds maintained:

Restricted Funds:

Restricted funds represent Grants and other funders which can only be used for the particular purposes specified by the donors. Such purposes are within the overall objectives of Muscular Dystrophy Ireland.

Unrestricted Funds:

Unrestricted funds represents amounts which are expendable at the discretion of the National Executive Committee, in furtherance of the objectives of Muscular Dystrophy Ireland.

Muscular Dystrophy Ireland

Notes to the financial statements for the year ended 31 December 2014

1. Incoming Resources/Resources Expended	2014	2013
	€	€
Incoming Resources		
Fundraising - National Office and Regional	134,378	149,286
Respite Care Services	1,284,447	1,283,816
MDI Centre	34,193	36,913
Donations	26,363	43,602
POBAL	26,558	42,390
Total Incoming Resources	<u>1,505,939</u>	<u>1,556,007</u>
Resources Expended		
Fundraising - National Office and Regional	73,067	82,294
Respite Care Services (See Note below)	1,217,420	1,191,329
MDI Centre	9,229	33,110
POBAL	26,558	42,390
Governance Costs - National and Regional	42,754	14,964
Total Resources Expended	<u>1,369,028</u>	<u>1,364,087</u>
Net Incoming/(Outgoing) Resources	<u>136,911</u>	<u>191,920</u>

Included in respite care services resources expended is an amount of €265,640.
(2013 : €248,636) in relation to support costs.

Net Incoming/(Outgoing) Resources

The net incoming/(outgoing) resources for the year are stated after charging	2014	2013
	€	€
Depreciation of tangible assets	28,549	23,571
Auditors' remuneration	3,629	3,629
and after crediting:		
Bank Deposit Interest	<u>3,525</u>	<u>6,935</u>

Muscular Dystrophy Ireland

Notes to the financial statements for the year ended 31 December 2014

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2. Grants

	2014	2013
	€	€
HSE - Statutory Funding -Service Level Agreements -Pay and Operational Costs		
Northern Area Health Board	767,709	774,408
East Coast Area Health Board	19,728	19,436
South Western Area Health Board	45,505	45,505
Southern Area Health Board	91,251	91,251
North Eastern Area Health Board	79,450	72,058
North Western Area Health Board	3,288	3,288
Midlands Area Health Board	52,636	52,686
Western Area Health Board	11,000	9,600
South Eastern Area Health Board	10,739	10,739
	1,081,306	1,078,971
	1,081,306	1,078,971
	2014	2013
	€	€
HSE - National Lottery Funding -Respite Support Services		
Northern Area Health Board 2014	4,000	-
Northern Area Health Board 2013	14,000	-
South Eastern Area Health Board	3,500	4,713
South Area Health Board	2,000	1,800
North Western Area Health Board	2,000	1,500
Mid Western Area Health Board	6,000	5,000
Western Area Health Board	6,700	6,690
Dublin Mid Leinster Area Health Board	24,500	10,429
South Eastern Area Health Board - Wexford	-	8,000
	62,700	38,132
	62,700	38,132
	2014	2013
	€	€
HSE - Direct Services- Service Provision		
Northern Area Health Board	72,840	73,920
South Western Area Health Board	26,320	17,100
North Western Area Health Board	15,974	16,030
East Coast Area Health Board	1,265	1,340
Southern Area Health Board	1,360	-
	117,759	108,390
	117,759	108,390

Muscular Dystrophy Ireland

Notes to the financial statements for the year ended 31 December 2014

..... continued

	2014	2013
	€	€
POBAL		
SSNO 2011 - 2014 Extended	<u>26,558</u>	<u>42,390</u>
	2014	2013
	€	€
DSP Support Grant		
Employment Support Scheme	<u>18,404</u>	<u>43,150</u>
	2014	2013
	€	€
Other Grants		
Queens Institue of Nursing - Respite Support Services	-	2,000
TUSLA - Child and Family Agency - Counselling Support Services	3,028	2,173
Edmund Rice - Youth Respite Services	1,000	2,000
CDYSB - Youth Respite Services	250	-
Electric Ireland - Youth Respite Services	-	4,000
Hospital Saturday Fund - Youth Respite Services	-	1,200
Dublin Youth Services - Youth Respite Services	-	1,000
JP McManus - Respite Support Services	-	2,000
South Dublin Co Council - Youth Respite Services	-	500
Cavan Co Council - Youth Respite Services	-	300
	<u>4,278</u>	<u>15,173</u>

Muscular Dystrophy Ireland

Notes to the financial statements for the year ended 31 December 2014

..... continued

3. Employees

Number of employees

The actual numbers of employees during the year were:

	2014 Number	2013 Number
Support Services	62	67
Operational Services	4	4
	<u>66</u>	<u>71</u>
Employment costs	2014	2013
	€	€
Wages and salaries	961,840	987,635
Pension costs	<u>11,328</u>	<u>15,968</u>

The number of employees whose employment, excluding employer pension contributions, was greater than €65,000 is below:-

	2014 Number	2013 Number
€65,000 - €75,000	0	0
€75,000 - €85,000	0	0
€85,000 - €95,000	1	1

4. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held separately from those of the company in an independent administered fund with Aviva Life Assurance Company.

Muscular Dystrophy Ireland

**Notes to the financial statements
for the year ended 31 December 2014**

..... continued

5. Tangible assets

	Office fit-out	Fixtures, fittings equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2014	243,635	21,370	365,686	630,691
Additions	25,223	-	-	25,223
At 31 December 2014	<u>268,858</u>	<u>21,370</u>	<u>365,686</u>	<u>655,914</u>
Depreciation				
At 1 January 2014	191,273	21,370	365,686	578,329
Charge for the year	28,549	-	-	28,549
At 31 December 2014	<u>219,822</u>	<u>21,370</u>	<u>365,686</u>	<u>606,878</u>
Net book values				
At 31 December 2014	<u><u>49,036</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>49,036</u></u>
At 31 December 2013	<u><u>52,362</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>52,362</u></u>

Muscular Dystrophy Ireland
Notes to the financial statements
for the year ended 31 December 2014

..... continued

6. Financial assets

	Investment in Subsidiary	Total
	€	€
Cost/revaluation At 1 January 2014	1,588,521	1,588,521
At 31 December 2014	1,588,521	1,588,521
Provisions for diminution in value:		
At 1 January 2014	-	-
Movement	-	-
At 31 December 2014	-	-
Net book values		
At 31 December 2014	1,588,521	1,588,521
At 31 December 2013	1,588,521	1,588,521

Muscular Dystrophy Ireland holds 100% of the share capital of the following company:

	Country of registration or incorporation	Shares held Class
MDI House Limited	Ireland	Ordinary

MDI House Limited's principal activity is that it owns the property at 75 Lucan Road, Chapelizod, Dublin 20 which is a purpose built facility to specifically cater for the requirements of people with Muscular Dystrophy and allied neuromuscular conditions, and their families.

In the opinion of the directors, the value to Muscular Dystrophy Ireland of the unlisted investment is not less than the book amount shown above, having regard to the service potential of the underlying property.

Muscular Dystrophy Ireland
Notes to the financial statements
for the year ended 31 December 2014

..... continued

7. Debtors	2014	2013
	€	€
Grants due	53,418	80,730
Stock of Fundraising material	4,953	6,186
Other debtors	112,023	80,860
Prepayments and accrued income	14,556	9,936
	<u>184,950</u>	<u>177,712</u>
8. Designated Fund	2014	2013
	€	€
ICS Building Society	100,916	385,950
	<u>100,916</u>	<u>488,950</u>
9. Creditors: amounts falling due within one year	2014	2013
	€	€
Other creditors	19,765	12,436
Other taxes and social security costs	22,284	18,651
Accruals	100,477	101,023
	<u>142,526</u>	<u>132,110</u>

Muscular Dystrophy Ireland

Notes to the financial statements for the year ended 31 December 2014

..... continued

10. Deferred income

	Deferred at 01/01/2014	Received in 2014	Amortised 2014	Deferred at 31/12/2014
	€	€	€	€
Bank of Scotland - Equipment	3,400	-	1,700	1,700
State Street - Computer Equipment	1,822	-	911	911
Members Fundraiser - Respite Support Services	1,062	-	312	750
South Tipperary VEC - Respite Support Services	630	-	-	630
Department of Children & Youth Affairs - Equipment	-	5,000	-	5,000
POBAL - SNNO 2011-2014 Extended	-	27,630	7,906	19,724
Department of Social Protection - Support Services	-	43,151	18,404	24,747
TUSLA - Child and Family Agency -Counselling Support Services	828	-	828	-
	<u>7,742</u>	<u>75,781</u>	<u>30,061</u>	<u>53,462</u>

11. Status

By virtue of Section 24 of the Companies Act, 1963, the company is exempt from including the word "Limited" in its name.

The company is a limited company by guarantee and therefore it has no share capital. Each member has undertaken to contribute an amount not exceeding €1 in the event of its winding up.

Muscular Dystrophy Ireland
Notes to the financial statements
for the year ended 31 December 2014

..... continued

12. Reserves

	Restricted Fund	Unrestricted Fund	Total
	€	€	€
At 1 January 2014	119,646	2,480,573	2,600,219
Movements during the year	29,256	114,580	143,836
Other	22,331	-	22,331
At 31 December 2014	<u>171,233</u>	<u>2,595,153</u>	<u>2,766,386</u>

The movement in restricted funds in the year were as follows:-

Restricted Fund	At start of year €	Movement during year €	At end of year €
Research Fund	55,262	32,806	88,068
Trust Fund	24,362	(3,550)	20,812
Other	40,022	22,331	62,353
	<u>119,646</u>	<u>51,587</u>	<u>171,233</u>

Research Fund and Trust Fund consists of amounts received which can only be used for the purpose designated by Research and Trust Fund Committee.

Other restricted funds include funds received from HSE - Statutory Funding, National Lottery Funding and POBAL.

13. Related party transactions

Lucan Disability Action Group Limited provided transport services to Muscular Dystrophy Ireland, amounting to €627 for the year ended 31 December 2014.

14. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.


Muscular Dystrophy Ireland

**Notes to the financial statements
for the year ended 31 December 2014**

..... continued

15. Approval of financial statements

The financial statements were approved by the Board on 13 April 2015 and signed on its behalf by

Director 

Director 